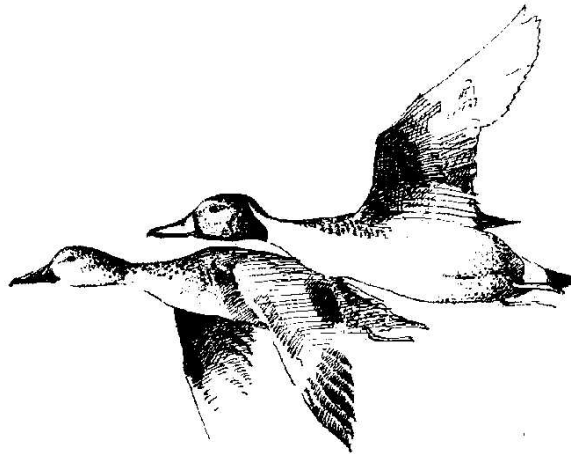


DUCKS UNLIMITED'S International Conservation Plan

**Meeting the annual life cycle needs of
North America's waterfowl.**



Prepared for:

The Boards of Directors of

**Ducks Unlimited, Inc.
Ducks Unlimited Canada
Ducks Unlimited de Mexico**

Revised March 2005